GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2391
ANSWERED ON:04.12.2000
ASSISTANCE FOR KARNATAKA POWER PROJECTS
GANGASANDRA SIDDAPPA BASAVARAJ;GOWDAR MALLIKARJUNAPPA

Will the Minister of POWER be pleased to state:

(a) whether any Financial Institution propose to invest in Karnataka power project;

(b) if so, the details thereof, Financial Institution-wise;

(c) whether an agreement in this regard has been signed between the Infrastructure Development Finance Corporation and Karnataka Power Corporation;

(d) if so, the details of the proposals and the extent to which these projects are likely to create additional power generation; and

(e) the time by which these projects are likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) : Yes, Sir.

(b) : The details are given below :

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Infrastructure Development Finance Company   - Rs.100 crores
Andhra Bank           - Rs.100 crores
Canara Bank      - Rs. 70 crores
Syndicate Bank      - Rs. 50 crores
ICICI       - Rs.380 crores
        (expected)
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(c) : Yes, Sir.

(d) : The financing is in respect of Unit No.7 of Raichur Thermal Power Stationwith an installed capacity of 210 MW and Annual Energy Generation of 1300 MU.

(e) : It is expected to be completed by February, 2003.